

David A. Birdsell  
216 N. Center  
Mesa, AZ 85201

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF ARIZONA**

In re:	§	Case No. 2:11-bk-10320-CGC
	§	
ORAHIN G. KORIEL	§	
	§	
	§	
Debtor	§	

**TRUSTEE'S FINAL REPORT**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 04/13/2011. The undersigned trustee was appointed on 04/13/2011.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. § 704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized gross receipts of \$4,465.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>\$0.00</u>
Administrative expenses	<u>\$0.00</u>
Bank service fees	<u>\$8.70</u>
Other Payments to creditors	<u>\$0.00</u>
Non-estate funds paid to 3 <sup>rd</sup> Parties	<u>\$3,205.01</u>
Exemptions paid to the debtor	<u>\$0.00</u>
Other payments to the debtor	<u>\$0.00</u>
Leaving a balance on hand of <sup>1</sup>	<u>\$1,251.29</u>

The remaining funds are available for distribution.

<sup>1</sup> The balance on funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursements will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.
6. The deadline for filing non-governmental claims in this case was 10/09/2012 and the deadline for filing government claims was 10/09/2012. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.
7. The Trustee's proposed distribution is attached as **Exhibit D**.
8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$315.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$255.00, for a total compensation of \$255.00<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$77.32, for total expenses of \$77.32.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/18/2012

By: /s/ David A. Birdsell  
Trustee

**STATEMENT:** This Uniform form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

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Exhibit A

Case No.: 11-10320-PHX CGC  
Case Name: KORIEL, ORAHIN G.  
For the Period Ending: 10/18/2012

Trustee Name: David A. Birdsell  
Date Filed (f) or Converted (c): 04/13/2011 (f)  
§341(a) Meeting Date: 05/16/2011  
Claims Bar Date: 10/09/2012

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
<b>Ref. #</b>					
1	CASH IN BANKS	\$150.50	\$0.00	\$0.00	FA
2	HOUSEHOLDS	\$30.00	\$0.00	\$0.00	FA
3	APPAREL	\$250.00	\$0.00	\$0.00	FA
4	WEDDING BAND	\$200.00	\$0.00	\$0.00	FA
5	2002 TOYOTA	\$0.00	\$0.00	\$0.00	FA
6	2011 TAX REFUNDS (u)	\$0.00	\$4,365.00	\$4,465.00	FA

TOTALS (Excluding unknown value)

\$630.50                      \$4,365.00

Gross Value of Remaining Assets  
\$4,465.00                      \$0.00

**Major Activities affecting case closing:**

12/31/2013      THIS CASE IS PENDING FOR CLAIMS BAR DATE TO PASS

Initial Projected Date Of Final Report (TFR): 06/13/2014

Current Projected Date Of Final Report (TFR):

/s/ DAVID A. BIRDSSELL

DAVID A. BIRDSSELL

# FORM 2

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Exhibit B

## CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 11-10320-PHX CGC  
Case Name: KORIEL, ORAHIN G.  
Primary Taxpayer ID #: \*\*\*\*\*0829  
Co-Debtor Taxpayer ID #:  
For Period Beginning: 4/13/2011  
For Period Ending: 10/18/2012

Trustee Name: David A. Birdsell  
Bank Name: Integrity Bank  
Checking Acct #: \*\*\*\*\*0320  
Account Title: CHECKING  
Blanket bond (per case limit): \$806,995,770.00  
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
06/26/2012	(6)	ORAHIN KORIEL	FEDERAL TAX REFUND FOR TAX YEAR: 2011	1224-000	\$4,096.00		\$4,096.00
06/26/2012	(6)	ORAHIN KORIEL	STATE TAX REFUND FOR TAX YEAR: 2011	1224-000	\$369.00		\$4,465.00
06/29/2012		Integrity Bank	Bank Service Fee	2600-000		\$4.38	\$4,460.62
07/05/2012	1001	ORAHIN G. KORIEL	REFUND: 2011 TAX REFUNDS - EXEMPT PORTION TO DTR	8500-002		\$3,205.01	\$1,255.61
07/31/2012		Integrity Bank	Bank Service Fee	2600-000		\$1.27	\$1,254.34
08/31/2012		Integrity Bank	Bank Service Fee	2600-000		\$1.35	\$1,252.99
09/28/2012		Integrity Bank	Bank Service Fee	2600-000		\$0.33	\$1,252.66
09/28/2012		Integrity Bank	Bank Service Fee	2600-000		\$1.37	\$1,251.29

<b>TOTALS:</b>	\$4,465.00	\$3,213.71	\$1,251.29
<b>Less: Bank transfers/CDs</b>	\$0.00	\$0.00	
<b>Subtotal</b>	\$4,465.00	\$3,213.71	
<b>Less: Payments to debtors</b>	\$0.00	\$0.00	
<b>Net</b>	\$4,465.00	\$3,213.71	

### For the period of 4/13/2011 to 10/18/2012

Total Compensable Receipts:	\$4,465.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$4,465.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$8.70
Total Non-Compensable Disbursements:	\$3,205.01
Total Comp/Non Comp Disbursements:	\$3,213.71
Total Internal/Transfer Disbursements:	\$0.00

### For the entire history of the account between 06/26/2012 to 10/18/2012

Total Compensable Receipts:	\$4,465.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$4,465.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$8.70
Total Non-Compensable Disbursements:	\$3,205.01
Total Comp/Non Comp Disbursements:	\$3,213.71
Total Internal/Transfer Disbursements:	\$0.00

# FORM 2

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Exhibit B

## CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 11-10320-PHX CGC  
Case Name: KORIEL, ORAHIN G.  
Primary Taxpayer ID #: \*\*\*\*\*0829  
Co-Debtor Taxpayer ID #:  
For Period Beginning: 4/13/2011  
For Period Ending: 10/18/2012

Trustee Name: David A. Birdsell  
Bank Name: Integrity Bank  
Checking Acct #: \*\*\*\*\*0320  
Account Title: CHECKING  
Blanket bond (per case limit): \$806,995,770.00  
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS

NET DEPOSITS

NET DISBURSE

ACCOUNT BALANCES

\$4,465.00

\$3,213.71

\$1,251.29

### For the period of 4/13/2011 to 10/18/2012

Total Compensable Receipts: \$4,465.00  
Total Non-Compensable Receipts: \$0.00  
Total Comp/Non Comp Receipts: \$4,465.00  
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$8.70  
Total Non-Compensable Disbursements: \$3,205.01  
Total Comp/Non Comp Disbursements: \$3,213.71  
Total Internal/Transfer Disbursements: \$0.00

### For the entire history of the case between 04/13/2011 to 10/18/2012

Total Compensable Receipts: \$4,465.00  
Total Non-Compensable Receipts: \$0.00  
Total Comp/Non Comp Receipts: \$4,465.00  
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$8.70  
Total Non-Compensable Disbursements: \$3,205.01  
Total Comp/Non Comp Disbursements: \$3,213.71  
Total Internal/Transfer Disbursements: \$0.00

## CLAIM ANALYSIS REPORT

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Exhibit C

Case No. 11-10320-PHX CGC  
Case Name: KORIEL, ORAHIN G.  
Claims Bar Date: 10/09/2012

Trustee Name: David A. Birdsell  
Date: 10/18/2012

Claim No.:	Creditor Name	Claim Date	Claim Class	Claim Status	Uniform Tran Code	Scheduled Amount	Claim Amount	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
	DAVID A. BIRDSSELL 216 N. Center Mesa AZ 85201	06/26/2012	Trustee Expenses	Allowed	2200-000	\$0.00	\$77.32	\$77.32	\$0.00	\$0.00	\$0.00	\$77.32
	CLERK OF THE US BANKRUPTCY COURT  230 N. 1ST AVENUE SUITE 101 PHOENIX AZ 85003727	10/18/2012	Clerk of the Court Costs (includes adversary and other filing fees)	Allowed	2700-000	\$260.00	\$260.00	\$260.00	\$0.00	\$0.00	\$0.00	\$260.00

**Claim Notes:** REOPEN FEE

	DAVID A. BIRDSSELL 216 N. Center Mesa AZ 85201	10/18/2012	Trustee Compensation	Allowed	2100-000	\$0.00	\$255.00	\$255.00	\$0.00	\$0.00	\$0.00	\$255.00
1	CAPITAL RECOVERY IV LLC c/o Recovery Management Systems Corp 25 SE 2nd Avenue Suite 1120 Miami FL 331311605	07/22/2012	General Unsecured § 726(a)(2)	Allowed	7100-000	\$0.00	\$1,292.88	\$1,292.88	\$0.00	\$0.00	\$0.00	\$1,292.88
2	CAPITAL ONE BANK (USA), N.A. PO Box 71083 Charlotte NC 282721083	08/07/2012	General Unsecured § 726(a)(2)	Allowed	7100-000	\$0.00	\$556.73	\$556.73	\$0.00	\$0.00	\$0.00	\$556.73
3	CAPITAL ONE, N.A.  Bass & Associates, P.C. 3936 E. Ft. Lowell Road, Suite #200 Tucson AZ 85712	09/10/2012	General Unsecured § 726(a)(2)	Allowed	7100-000	\$0.00	\$1,811.47	\$1,811.47	\$0.00	\$0.00	\$0.00	\$1,811.47

## CLAIM ANALYSIS REPORT

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Exhibit C

Case No. 11-10320-PHX CGC  
Case Name: KORIEL, ORAHIN G.  
Claims Bar Date: 10/09/2012

Trustee Name: David A. Birdsell  
Date: 10/18/2012

Claim No.:	Creditor Name	Claim Date	Claim Class	Claim Status	Uniform Tran Code	Scheduled Amount	Claim Amount	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
4	PYOD, LLC ITS SUCCESSORS AND ASSIGNS AS ASSIGNEE of Citibank Resurgent Capital Services PO Box 19008 Greenville SC 29602	09/11/2012	General Unsecured § 726(a)(2)	Allowed	7100-000	\$0.00	\$630.79	\$630.79	\$0.00	\$0.00	\$0.00	\$630.79
							<b>\$4,884.19</b>	<b>\$4,884.19</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,884.19</b>

## CLAIM ANALYSIS REPORT

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Exhibit C

Case No. 11-10320-PHX CGC  
Case Name: KORIEL, ORAHIN G.  
Claims Bar Date: 10/09/2012

Trustee Name: David A. Birdsell  
Date: 10/18/2012

## CLAIM CLASS SUMMARY TOTALS

Claim Class	Claim Amount	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
Clerk of the Court Costs (includes adversary and other filing fees)	\$260.00	\$260.00	\$0.00	\$0.00	\$0.00	\$260.00
General Unsecured § 726(a)(2)	\$4,291.87	\$4,291.87	\$0.00	\$0.00	\$0.00	\$4,291.87
Trustee Compensation	\$255.00	\$255.00	\$0.00	\$0.00	\$0.00	\$255.00
Trustee Expenses	\$77.32	\$77.32	\$0.00	\$0.00	\$0.00	\$77.32



**TRUSTEE'S PROPOSED DISTRIBUTION**

Case No.: 2:11-bk-10320-CGC  
Case Name: ORAHIN G. KORIEL  
Trustee Name: David A. Birdsell

Balance on hand: \$1,251.29

Claims of secured creditors will be paid as follows: NONE

Total to be paid to secured creditors: \$0.00  
Remaining balance: \$1,251.29

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<b>Reason/Applicant</b>	<b>Total Requested</b>	<b>Interim Payments to Date</b>	<b>Proposed Payment</b>
David A. Birdsell, Trustee Fees	\$255.00	\$0.00	\$255.00
David A. Birdsell, Trustee Expenses	\$77.32	\$0.00	\$77.32
CLERK OF THE US BANKRUPTCY COURT, Clerk of the Court Costs	\$260.00	\$0.00	\$260.00

Total to be paid for chapter 7 administrative expenses: \$592.32  
Remaining balance: \$658.97

Applications for prior chapter fees and administrative expenses have been filed as follows:  
NONE

Total to be paid to prior chapter administrative expenses: \$0.00  
Remaining balance: \$658.97

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are: NONE

Total to be paid to priority claims: \$0.00  
Remaining balance: \$658.97

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$4,291.87 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 15.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Amount
1	Capital Recovery IV LLC	\$1,292.88	\$0.00	\$198.51
2	Capital One Bank (USA), N.A.	\$556.73	\$0.00	\$85.48
3	Capital One, N.A.	\$1,811.47	\$0.00	\$278.13
4	PYOD, LLC its successors and assigns as assignee	\$630.79	\$0.00	\$96.85

Total to be paid to timely general unsecured claims: \$658.97  
Remaining balance: \$0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows: NONE

Total to be paid to tardily filed general unsecured claims: \$0.00  
Remaining balance: \$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows: NONE

Total to be paid for subordinated claims: \$0.00  
Remaining balance: \$0.00

